

WASHINGTON BUSINESS JOURNAL

January 30, 2004

.. D.C. based **MURILLO/MALNATI GROUP**, a residential real estate development company, recently started construction on **THE MERCURY**, a four-unit luxury condominium at 1413 Fifth St. NW in the Shaw neighborhood.

An existing three-level townhouse totaling 5,698 square feet will be renovated and converted into four three-bedroom, two-bathroom luxury condominiums.

Completion is planned for June and prices will range from the low- to high-\$300,000s.

The general contractor is **RENOVATIONS UNLIMITED**, a sister company to Murillo/Malnati Group.

The development firm's principals are **JULIO MURILLO** and **DON MALNATI**, who formed their company in 2001.

Malnati, who founded Renovations Unlimited and Murillo, formerly with **NV COMMERCIAL**, have a strategy of buying abandoned homes and renovating them within 14 weeks. The company's goal is to complete one abandoned home overhaul every month, with concentration in the LeDroit Park, Shaw, Columbia Heights, outer Dupont Circle and outer Capitol Hill neighborhoods.

The company has an in-house architect and construction team and has completed about 24 projects in D.C. including **THE FOSTER** at 1616 15th St. NW in Dupont Circle.